

Terms and Conditions of Insurance Coverage for "Premium" Customers - Egypt

- The Insured: Current/Savings account customers, salaried account customers and some other accounts enrolled in "Premium".
- Insurance Coverage:
 1. Death due to accident or illness.
 2. Total permanent disability due to accident or illness.
- Minimum Age of Insured: 21 years.
- Maximum age of insured: 60 years for death and permanent total disability.
- Sum Insured:
 1. Salaried Accounts: 12 times the salary transferred, maximum of EGP 250,000.
 - The insurance coverage of the salaried accounts shall start after the first salary is transferred to the account.
 - In the event of the interruption of the salary transfer into the customer's account for three consecutive months, the sum insured will be calculated based on current/savings account balances instead of salary multiples, and as per the current/savings accounts coverage.
 2. Current/Savings Accounts: Average account balance for the last 90 days prior to the date of death/permanent total disability, maximum of EGP 250,000.
 - The total sum insured for the customers with multiple accounts (Current and Savings), will be calculated based on the total average balances of these accounts, with a maximum of EGP 250,000.
 - The sum insured, for customers whose insurance period is less than 90 days, will be calculated based on the average accounts balances from the date of enrollment until the date of death/disability.
- General exclusions:

Death exclusions:

 - Insured committed a criminal act.
 - Addiction to alcohol or drugs.
 - Atomic, biological or chemical contamination.
 - War, acts of aggression or warlike operations (whether war be declared or not) conflicts, civil commotions, uprisings and revolutions.
 - Any critical disease (cancer, malignant tumors, kidney failure, cirrhosis, heart failure, AIDS, strokes (subarachnoid and intracerebral hemorrhage) and multiple sclerosis) prior to enrollment in the insurance.

- Total and permanent disability exclusions:

In addition to the above exclusions, no payment will be made if the total and permanent disability is directly caused by:

- Mental and psychological disorders.
- Suicide or suicide attempt.
- Insured engaged in any military operations.
- HIV/AIDS.
- Participation in any type of dangerous sports or competitions.
- Aviation, gliding or any form of aerial flight other than as a passenger of a recognized airline or charter service.
- Any pre-existing disability prior to enrollment in insurance.

- Notification of claims: within 30 days of the date of death/disability.

- The insurance coverage is subject to the terms and conditions of the insurance contract signed between Arab Bank and the insurance company.

